

## Ninety Nine launches its commission-free investment app in Spain

**The European retail broker, Ninety Nine, aimed at making the stock market accessible to 99% of the population, will soon enter 5 additional European countries**

Madrid, 8th of May of 2020 – Ninety Nine Financial Markets, the **European retail broker with the lowest fees of the EU**, has announced today the launch of its investment app in Spain, where it is already available for iOS and Android.

After completing the development of its product remotely, amidst the COVID-19 outbreak, it is already **working on expanding into 5 other European countries**, namely Germany, Austria, France, Netherlands and Portugal at the second half of the year. It's waitlist already accounts thousands of European users waiting for the service to be available. In this regard, the broker, supervised by the Spanish National Securities Market Commission, has already been granted with the relevant **European financial passports** which enables it to carry out its financial services at these markets.

Conceived with the **mission of democratizing the stock market** and making it accessible to 99% of the population, Ninety Nine has not only drastically reduced its fees, but has also chosen to offer a **value-added product** based on a clean design and user-friendly interface, that allows anyone to easily learn by doing. Besides, the app of Ninety Nine enables anyone to register in just a few minutes, all in full compliance with regulations, and **without a minimum deposit required**. Furthermore, Ninety Nine is committed to boosting financial knowledge through educational content on its website whose domain is named after the company [ninety-nine.com](http://ninety-nine.com) (its Learn section will soon be available in other languages apart from Spanish).

*"We are proud to offer 99% of the population an app developed with the mission of lifting the barriers that prevent many people from investing. We want to give everyone, and very specially the retail sector, the opportunity to make more of its savings than just leaving them on a banking account",* said **Javier Sanz, CEO and co-founder of Ninety Nine**.

At this initial stage, Ninety Nine offers its customers a selection of the **most popular American stocks** without any investing fees. In fact, during May investing with Ninety Nine will have no cost at all. Afterwards, Ninety Nine will continue being **free of all traditional commissions, including execution, custody or corporate actions fees**. According to European standards, it will only charge a minimum platform fee, ranging from 0,010% to maximum 0,042% per month. The fee varies depending on the money and stocks on account and covers market connectivity costs such as emission and reception of execution orders, infrastructure, real time stock quotes, as well as account updates or support, among other services. This way, Ninety Nine achieves the **necessary proportionality in costs** for any investor, even those of modest wealth.

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